



AGMO HOLDINGS BERHAD

Registration No. 201701000550 (1214700-W)

ADVANCING THE FUTURE WITH AI INNOVATION



ANNUAL REPORT 2025

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ADVANCING
THE FUTURE WITH
AI INNOVATION



ADVANCING THE FUTURE WITH AI INNOVATION

ABOUT US

We are a premier software powerhouse specialising in emerging technologies. Our core expertise lies in delivering comprehensive, end-to-end solutions including digital transformation consultancy and advisory services, that meet the diverse needs of our customers.

We remain committed to staying at the forefront of technological advancements, continuously innovating to provide solutions that are agile, future-ready, and aligned with the rapidly changing digital landscape. Through these efforts, we help our clients enhance operational efficiency, improve customer experience, and drive sustainable growth.



OUR VISION

Globally Renowned Digital Solution Leader

To be a globally renowned leader in digital solutions that shapes the future through innovation, sustainability and impactful technology.



OUR MISSION

Enriching Lives Through Transformative Technology Solutions

To enrich lives through innovative digital solutions that foster excellence, collaboration and sustainable growth.

CORPORATE INFORMATION

BOARD OF DIRECTORS

DATO' LOW HANN YONG

Non-Independent Non-Executive Chairman

TAN AIK KEONG

*Non-Independent Executive Director/
Chief Executive Officer*

LOW KANG WEN

*Non-Independent Executive Director/
Chief Operating Officer*

DR. LAU CHER HAN

Independent Non-Executive Director

DATIN YAP SHIN SIANG

Independent Non-Executive Director

MOHD FAIRUZ BIN MOHD AZRUL

Independent Non-Executive Director

TAN MEI XUAN

Independent Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE

Chairperson

Datin Yap Shin Siang

Members

Dr. Lau Cher Han

Mohd Fairuz bin Mohd Azrul

NOMINATION COMMITTEE

Chairman

Dr. Lau Cher Han

Members

Datin Yap Shin Siang

Mohd Fairuz bin Mohd Azrul

REMUNERATION COMMITTEE

Chairman

Mohd Fairuz bin Mohd Azrul

Members

Dr. Lau Cher Han

Datin Yap Shin Siang

COMPANY SECRETARIES

Tan Tong Lang

(MAICSA 7045482)

(SSM PC NO. 202208000250)

Low Ven Sin

(MAICSA 7076080)

(SSM PC NO. 202208000340)

AUDITORS

Grant Thornton Malaysia PLT
Level 11, Sheraton Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur
W.P. Kuala Lumpur
Tel : +603 2692 4022
Fax : +603 2691 5229

REGISTERED OFFICE

B-21-1, Level 21
Tower B, Northpoint Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur
W.P. Kuala Lumpur
Tel : +603 9770 2200
Fax : +603 2201 7774
Email : boardroom@
boardroom.com.my

PRINCIPAL PLACE OF BUSINESS

Level 38, Zetrix Tower
Empire City Damansara
Jalan PJU 8, Damansara Perdana
47820 Petaling Jaya
Selangor Darul Ehsan
Tel : +603 7664 8515
Email : ir@agmostudio.com
Website : www.agmo.group

SHARE REGISTRAR

Boardroom Share Registrars Sdn. Bhd.
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan
Tel : +603 7890 4700
Fax : +603 7890 4670
Email : BSR.Helpdesk@
boardroomlimited.com

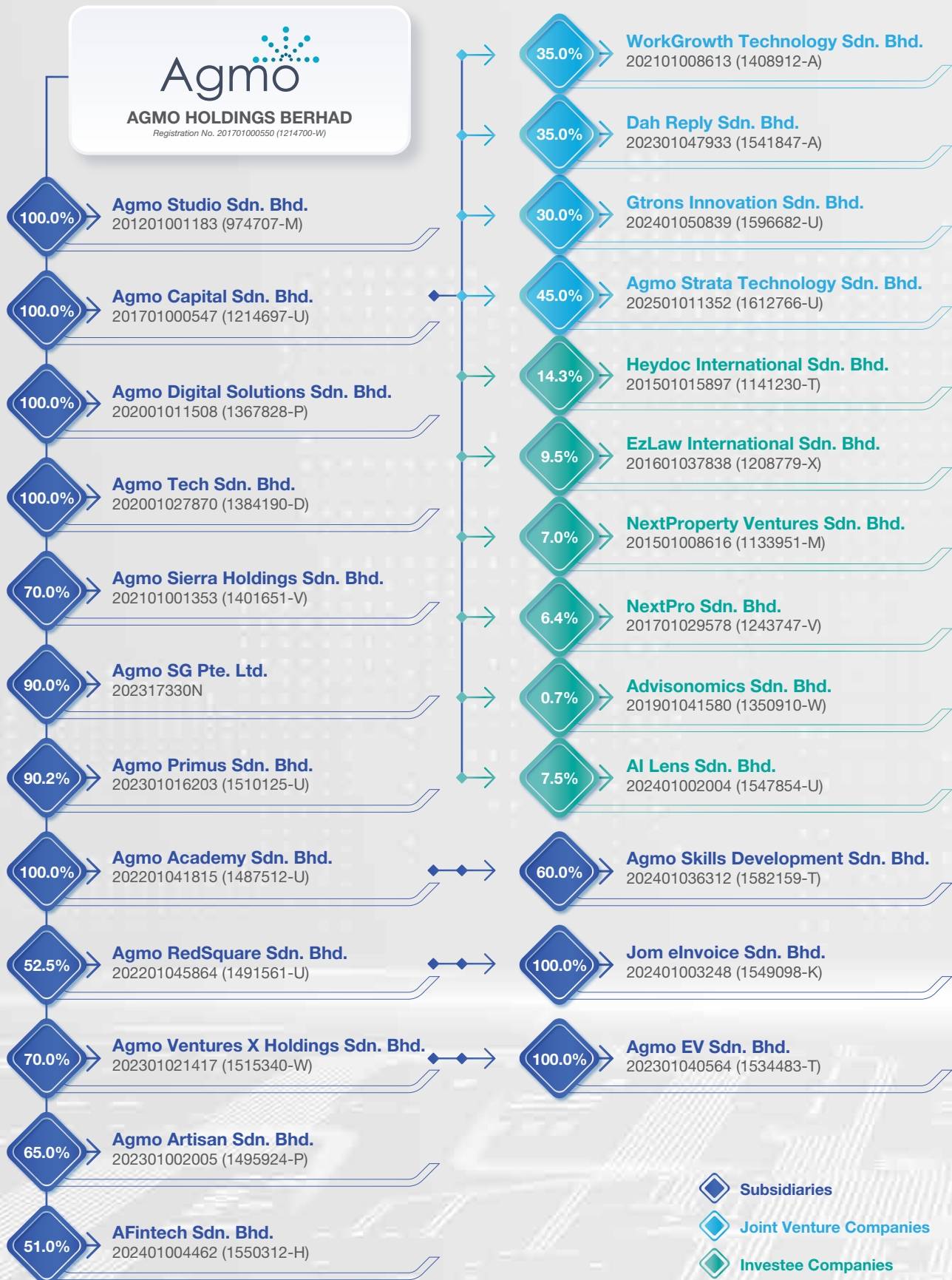
SPONSOR

Kenanga Investment Bank Berhad
Level 17, Kenanga Tower
237, Jalan Tun Razak
50400 Kuala Lumpur
W.P. Kuala Lumpur
Tel : +603 2172 2888
Fax : +603 2172 2999

STOCK EXCHANGE LISTING

ACE Market of
Bursa Malaysia Securities Berhad
Stock Name : AGMO
Stock Code : 0258
Sector : Technology

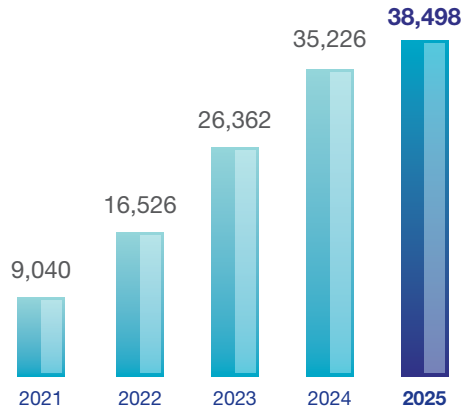
CORPORATE STRUCTURE



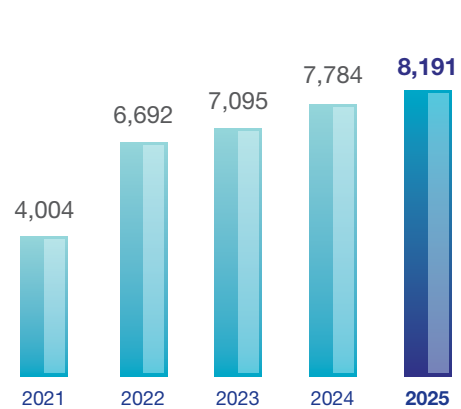
FINANCIAL HIGHLIGHTS

Financial year ended 31 March	2021 (RM'000)	2022 (RM'000)	2023 (RM'000)	2024 (RM'000)	2025 (RM'000)
Key Operating Results					
Revenue	9,040	16,526	26,362	35,226	38,498
Gross Profit	4,627	7,381	11,828	13,488	17,203
Profit Before Tax	4,066	6,955	7,633	9,464	12,165
Profit After Tax	4,004	6,738	7,246	7,838	9,205
Net Profit Attributable to Owners of the Company (PATAMI)	4,004	6,692	7,095	7,784	8,191
As at 31 March					
Total Assets	8,263	13,988	42,917	52,172	62,203
Total Liabilities	868	2,855	3,547	4,843	5,672
Total Equity					
Equity Attributable to Owners of the Company	7,395	11,087	39,090	46,874	55,181
Non-controlling Interests	-	46	280	455	1,350
Financial Ratio					
Revenue Growth	45.5%	82.8%	59.5%	33.6%	9.3%
Return on Equity	54.2%	60.4%	18.2%	16.6%	14.8%

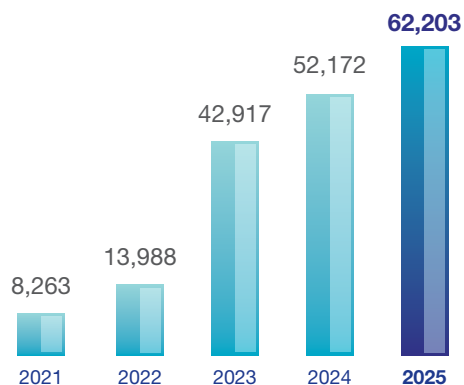
REVENUE
(RM'000)



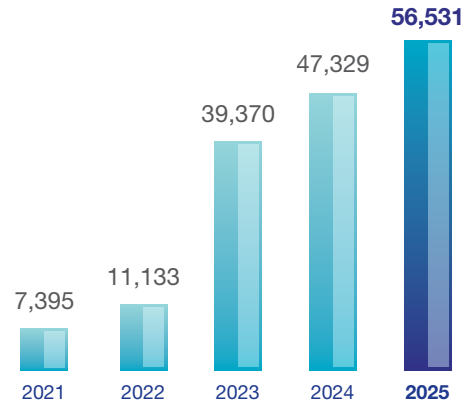
PATAMI
(RM'000)



TOTAL ASSETS
(RM'000)



TOTAL EQUITY
(RM'000)



BOARD OF DIRECTORS' PROFILE



Dato' Low Hann Yong ("Dato' Low") was appointed to the Board as the Non-Independent Non-Executive Chairman on 28 December 2021. He graduated from University of Malaya with a Bachelor of Law degree.

In 2009, Dato' Low was called to the Malaysian Bar as an advocate and solicitor and subsequently founded Low & Partners, of which he is currently the managing partner. At Low & Partners, he specialises in banking and conveyancing, family law, dispute resolution and corporate matters.

Throughout his career, Dato' Low has actively contributed to the legal community. He has held roles on committees such as the Family Law Committee of Bar Council Malaysia (2012-2013), the Innovation and Future of Law Committee of Bar Council Malaysia (2016-2017) and the National Young Lawyers Committee of Bar Council Malaysia (2010-2015). He has also been an affiliate of Malaysian Institute of Chartered Secretaries and Administrators since 2016.

Dato' Low does not hold any directorship in other public companies and listed issuers.

He has no family relationship with any other Director and/or major shareholder of the Company and does not have any conflict of interest or potential conflict of interest with the Group.

Dato' Low has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies.

He attended all five (5) Board of Directors' meetings held during the financial year ended 31 March 2025.

BOARD OF DIRECTORS' PROFILE

Cont'd



TS. TAN AIK KEONG

*Non-Independent Executive Director /
Chief Executive Officer*



Malaysian



40 years old



Male

Mr Tan Aik Keong ("Mr Tan") is the Chief Executive Officer of the Group and was appointed to the Board as Non-Independent Executive Director on 5 January 2017. He graduated from Multimedia University, Malaysia with a Bachelor of Electronic Engineering (Honours) degree. He was accredited as a Professional Technologist (Ts.) in 2023 by the Malaysia Board of Technologists (MBOT), a professional body under the Ministry of Science, Technology and Innovation Malaysia.

Mr Tan has over 17 years of experience in the information communication technology industry. He began his career in 2008 as a Research and Development ("R&D") engineer in Panasonic R&D Centre Malaysia Sdn. Bhd., where he was involved in numerous software R&D projects relating to telecommunication products. He subsequently joined Experian (Malaysia) Sdn. Bhd. as a software developer, where he focused on development of web-related software applications.

In 2012, Mr Tan co-founded Agmo Studio Sdn. Bhd. and was appointed as a director and chief executive officer. He has been instrumental in steering the Group's growth by shaping its strategic direction and securing high-impact partnerships with key industry players. Mr Tan also plays a pivotal role in defining the Group's technology roadmap and driving market expansion initiatives. In addition, he is actively involved in the conceptualisation and development of the Group's digital solutions, such as "Vote2U" and the "Agmo EV SuperApp".

Mr Tan also actively contributes his knowledge and expertise in the digital technology industry to various academic and national organisations, including:

- 2018 – Present: Industry Advisory Panel, UOW Malaysia
- 2023 – Present: Programme Advisory Committee, Peninsula College Georgetown
- 2023 – Present: Council Member, National Digital Economy and Industry Revolution 4 (4IR) by the Prime Minister's Office
- 2024 – Present: Council Member, TalentCorp Future Skills Talent Council Information and Communications Technology (FSTC-ICT) Sector
- 2024 – Present: Industry Advisory Board, IMU University (Department of Digital Health & Health Informatics, School of Business & Technology)
- 2024 – Present: Industry Advisory Board, Wawasan Open University Malaysia
- 2024 – Present: Committee Member, Malaysia China Technology Promotion Association (MCTPA)
- 2024 – Present: Deputy Chairman, Digital Economy & Startup Committee, The Chinese Chamber of Commerce and Industry of Kuala Lumpur & Selangor (KLSCCCI)
- 2025 – Present: Committee Member, Digital Economy & Startup Committee, The Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCCIM)
- 2025 – Present: Member, National AI Office (NAIO), AI Sovereignty and AI Safety Working Group
- 2025 – Present: Leadership Fellow, Xiamen University Malaysia MBA Centre, Business Mentorship Programme (BMP)
- 2025 – Present: Industry Advisory Board, Master In Computer Science Programme, New Era University College
- 2025 – Present: Industry Advisory Panel, Diploma in Computer Science, Methodist College Kuala Lumpur

Mr Tan does not hold any directorship in other public companies and listed issuers.

Mr Tan has no family relationship with any other Director and/or major shareholder of the Company and does not have any conflict of interest or potential conflict of interest with the Group.

Mr Tan has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies.

He attended all five (5) Board of Directors' meetings held during the financial year ended 31 March 2025.

BOARD OF DIRECTORS' PROFILE

Cont'd



Mr Low Kang Wen ("Mr Low") is the Chief Operating Officer of the Group and was appointed to the Board as Non-Independent Executive Director on 5 January 2017. He graduated from Multimedia University, Malaysia with a Bachelor of Electronic Engineering (Honours) degree in 2008.

Mr Low has over 17 years of experience in the information communication technology industry, particularly in the area of R&D of software application lifecycles. He began his career in 2008 as an advanced design engineer at Altera Corporate (M) Sdn. Bhd., where he was involved in the design, implementation and maintenance of software applications. He subsequently joined Nokia Siemens Networks Sdn. Bhd. from 2011 to 2012 as a software development engineer, where he was involved in R&D of software applications.

In 2012, Mr Low co-founded Agmo Studio Sdn. Bhd., where he was appointed as a director and chief operating officer. As Chief Operating Officer, he is responsible for overseeing the Group's overall business operations, with direct leadership over the Academy, Project Management Office (PMO), Sales and Research & Development (R&D) divisions. In this capacity, he plays a critical role in ensuring operational efficiency, driving quality project delivery, advancing the Group's technological capabilities and supporting talent development and commercial growth initiatives.

Mr Low also actively contributes to various academic and industry organisations, including:

- 2019 – Present: Member of the Institution of Engineering and Technology (IET)'s C&A Technical Network Committee
- 2022 – Present: Industry Advisory Panel, Monash University Malaysia, School of Information Technology
- 2024 – Present: Industry Advisory Panel, Methodist College Kuala Lumpur
- 2024 – Present: Leader of Multimedia University's Alumni Founders Club
- 2024 – Present: Mentor for Multimedia University's Start Up Team/Ventures

Mr Low does not hold any directorship in other public companies and listed issuers.

He has no family relationship with any other Director and/or major shareholder of the Company and does not have any conflict of interest or potential conflict of interest with the Group.

Mr Low has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies.

He attended all five (5) Board of Directors' meetings held during the financial year ended 31 March 2025.

BOARD OF DIRECTORS' PROFILE

Cont'd



Dr. Lau Cher Han (“Dr. Lau”) was appointed to the Board as Independent Non-Executive Director on 28 December 2021. Graduated from Queensland University of Technology with a Bachelor of Information Technology (Databases), he subsequently obtained a Master of Information Technology (Research) and a Doctor of Philosophy from the same esteemed institution.

Dr. Lau began his career as an academic in 2006, where he served as a teaching assistant at Queensland University of Technology until 2014. In this role, he delivered workshops and lectures on information technologies, web development and software systems development.

From 2007 to 2012, Dr. Lau served in various roles related to environmental research, contributing to projects involving greenhouse gas collection, chromatography, real-time analysis and the development of tools for climate change research in Australia.

In 2014, he founded Ucan Technology Training Centre and joined Malaysian Global Innovation & Creativity Centre, Malaysia as its director of academy, mentoring the start-up of the MaGIC Accelerator Program in the South East Asia region. He left Malaysian Global Innovation & Creativity Centre, Malaysia in 2015.

In 2016, Dr. Lau became the shareholder and managing director of Ucan Technologies Sdn. Bhd. and continues to drive advanced analytics and data science applications.

Dr. Lau also currently serves as a member of the AI Talent Working Group under the National Artificial Intelligence Office (NAIO).

Dr. Lau does not hold any directorship in other public companies and listed issuers.

He has no family relationship with any other Director and/or major shareholder of the Company and does not have any conflict of interest or potential conflict of interest with the Group.

Dr. Lau has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies.

He attended all five (5) Board of Directors' meeting held during the financial year ended 31 March 2025.

BOARD OF DIRECTORS' PROFILE

Cont'd



Datin Yap Shin Siang ("Datin Yap") was appointed to the Board as Independent Non-Executive Director on 28 December 2021. She graduated from the University of Melbourne with a Bachelor of Commerce degree and subsequently obtained a Master of Business Administration from the University of Nottingham. She has been a member of Certified Practising Accountant (CPA) Australia since 2000, Malaysian Institute of Accountants since 2001 and Chartered Tax Institute of Malaysia since 2016.

Datin Yap began her career in 1998 as a staff consultant with Arthur Andersen LLP (now known as Ernst & Young PLT) and subsequently joined KPMG Malaysia (now known as KPMG PLT) from 1999 to 2000 as an audit assistant.

In 2000, Datin Yap joined YYC & Co PLT as its audit manager where she was responsible for supervising and planning of audit works for client companies.

In 2015, she transitioned to YYC Holdings Sdn. Bhd., where she assumed the role of director and group chief executive officer. In this capacity, she is responsible for driving corporate strategy, making key business decisions and overseeing the overall operations of the company.

She is currently an independent non-executive director of Milux Corporation Berhad, a company listed on the Main Market of Bursa Malaysia Securities Berhad.

She has no family relationship with any other Director and/or major shareholder of the Company and does not have any conflict of interest or potential conflict of interest with the Group.

Datin Yap has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon her by any relevant regulatory bodies.

She attended all five (5) Board of Directors' meetings held during the financial year ended 31 March 2025.

BOARD OF DIRECTORS' PROFILE

Cont'd



MOHD FAIRUZ BIN MOHD AZRUL

Independent Non-Executive Director

 Malaysian
  50 years old
  Male

- *Chairman of Remuneration Committee*
- *Member of Audit and Risk Management Committee and Nomination Committee*

En. Mohd Fairuz bin Mohd Azrul ("En. Fairuz") was appointed to the Board as Independent Non-Executive Director on 28 December 2021. He holds a Bachelor of Science in Industrial Management (Computing and Information Technology) from Carnegie Mellon University, United States of America ("USA").

En. Fairuz began his career in 1998 as a consultant with KPMG LLP in Boston, USA, where he worked on financial back-end systems. He subsequently joined Multimedia Development Corporation Sdn. Bhd. in 2003 as an account manager, handling international Multimedia Super Corridor (MSC) applications and setup.

From 2004 to 2014, En. Fairuz held numerous senior leadership positions across various companies, specialising in research and development (R&D) and commercialisation of radio-frequency (RF) mixed signal systems, radio-frequency identification (RFID) solutions and wireless sensor network solutions.

In 2015, En. Fairuz joined Wisilica Inc. as its advisor to the board of directors where he is currently involved in the business and market development as well as the setting up of the office and R&D team in India.

From 2017 to present, En. Fairuz has chiefly been involved in engineering systems consultancy and projects in the areas of mechanical, electrical and systems for sustainable and renewable energy clients.

En. Fairuz does not hold any directorship in other public companies and listed issuers.

He has no family relationship with any other Director and/or major shareholder of the Company and does not have any conflict of interest or potential conflict of interest with the Group.

En. Fairuz has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies.

He attended all five (5) Board of Directors' meetings held during the financial year ended 31 March 2025.

BOARD OF DIRECTORS' PROFILE

Cont'd



Ms Tan Mei Xuan (“Ms Tan”) was appointed to the Board as Independent Non-Executive Director on 4 October 2024. She graduated from Dasein Academy of Art with a Diploma in Graphic Design, majoring in visual communication with a focus on design entrepreneurship.

Ms Tan is a seasoned entrepreneur with over 15 years of experience in brand development and transformation. In 2015, Ms Tan founded Lovelife Technologies Sdn. Bhd., the owner and operator of the beauty e-commerce platform, Favful, and served as its chief executive officer from 2015 to 2022. She exited the business in 2022 following the divestment of her equity stake.

Between 2023 to 2024, she was the chief strategy officer and advisor for Paywatch Malaysia Sdn. Bhd. and the founder and chief executive officer of Criously Sdn. Bhd.. She is currently the founder and principal brand strategist of Dear Hustlers Enterprise. In these roles, she led multi-sector brands across diverse industries and stages. Her expertise spans strategic governance, stakeholder management and the implementation of innovative growth strategies.

In addition, her wealth of experience positions her as a mentor and advisor for various organisations, including 500 Global, Mentorcam, the Founder Institute and the Chinese Chamber of Commerce and Industry of Kuala Lumpur & Selangor (KLSCCCI).

Ms Tan does not hold any directorship in other public companies and listed issuers.

She has no family relationship with any other Director and/or major shareholder of the Company and does not have any conflict of interest or potential conflict of interest with the Group.

Ms Tan has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon her by any relevant regulatory bodies.

She attended both Board of Directors' meetings held since her appointment during the financial year ended 31 March 2025.